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Lyons Companies: Survey Says 80 Percent Confident or Very Confident in Business Prospects

230 Businesspeople Gauge Economic Outlook

WILMINGTON, DE (February 17, 2014) – Eighty percent of business owners, executives/managers, and other businesspeople are "confident" or "vey confident" in the prospects for their business for 2014, noted a survey conducted by Lyons Companies, the insurance brokerage, risk management and human capital management and employee benefits firm.

Another question, by contrast, revealed that 54 percent think it will take more than three years to "see the economy rebounding and operating on all cylinders."



Source: Lyons Companies Business Confidence Survey (Feb. 11, 2014)

The survey during the ninth annual Economic Forecast held Tuesday Feb. 11 -- sponsored by Lyons Companies and the Center for Economic Education & Entrepreneurship at the University of Delaware -- drew approximately 230 responses.





"Macroeconomic and microeconomic measures point to an improving economy," commented David F. Lyons Sr., president and CEO of Lyons Companies. "But on the ground, no business I know is taking anything for granted. 'Things are better, but not good enough' is what our clients and colleagues at the Economic Forecast seem to be saying. People want stronger economic growth, and sooner."

Other questions revealed expectations that over the next five years:

- -- Unemployment will decrease (52 percent), stay the same (39), increase (8).
- -- Housing prices will increase (74 percent), stay the same (22), decrease (2).
- -- Consumer spending will rebound (yes: 68 percent), (no: 31).

Respondents to the Lyons Companies survey were:

- -- Business/organization executives or managers (39 percent), business owners (24), employees (15), academics (7), retirees (6), students (5).
- -- Industry sectors: financial (39 percent), business & professional services (24), education & health (16), other (13), manufacturing (5), leisure & hospitality (1).
- -- State: Delaware (76 percent), Pennsylvania (13), Maryland (5), other (3).

About Lyons Companies: Lyons Companies (<u>LyonsInsurance.com</u>) is an insurance brokerage, risk management and human capital management and employee benefits firm based in Wilmington, Delaware. Founded in 1984, Lyons Companies provides proactive risk management products and strategies; claims management and risk control services; employee benefits programs and human capital management consulting; comprehensive personal lines insurance; and life insurance, estate planning and asset management solutions. The firm is a member of Assurex Global, a partnership of the most prominent independent insurance agents and brokers in the world.

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