## Charles I. Plosser

## President and Chief Executive Officer Federal Reserve Bank of Philadelphia

Charles I. Plosser became the Federal Reserve Bank of Philadelphia's 10th president and chief executive officer on August 1, 2006. Before coming to Philadelphia, he was the John M. Olin Distinguished Professor of Economics and Public Policy and director of the Bradley Policy Research Center at the William E. Simon Graduate School of Business Administration, where he also served as dean from 1993 to 2003. He



was also a professor of economics in the Department of Economics at the University of Rochester, a senior research associate at the Rochester Center for Economic Research in the university's College of Arts and Science, and a research associate at the National Bureau of Economic Research in Cambridge, Massachusetts. He has also been a visiting scholar at the Bank of England and the Federal Reserve Bank of Minneapolis.

Plosser has lectured to academic and business audiences worldwide on topics ranging from management education to economic and public policy issues. The author of numerous academic articles and a participant in scores of professional seminars and conferences, Plosser has also served as co-editor or associate editor of three prestigious journals of economics and referee for over a dozen others. His research and teaching interests include topics on monetary and fiscal policy, long-term economic growth, and banking and financial markets, and his articles have appeared in numerous leading economic journals.

Plosser earned Ph.D. and M.B.A. degrees from the University of Chicago, and he received a bachelor of engineering degree (cum laude with honors) from Vanderbilt University.

Over the years, Plosser has served as a consultant to numerous corporations on topics ranging from strategic planning and forecasting to portfolio and pension fund management, capital budgeting, and financial analysis. He was a member of the New York State Board of Economic Advisors and has served on the board of directors of ViaHealth, Inc. and RGS Energy Group, Inc. He has also served on advisory boards of the New Enterprise Forum and the University Technology Seed Fund, LLC. In addition, he served as a director of the Graduate Management Admission Council from 1997 to 2003 and served as chairman of the council from 2002-2003.

## H. Lawrence Culp, Jr. President and Chief Executive Officer Danaher Corporation

Mr. Culp is President and Chief Executive Officer of Danaher, a position he has held since May 2001. Mr. Culp has played a key role in the creation of the Company's strategic vision, including the



evolution of Danaher's portfolio to a leading science and technology company. Mr. Culp has also played a leadership role in the development of the Danaher Business System, the common operating philosophy and model deployed across Danaher. During Mr. Culp's tenure, Danaher's revenues and market capitalization have increased fourfold to nearly \$20 billion and \$50 billion, respectively.

Mr. Culp began his Danaher career in 1990 at Veeder-Root where he became President in 1993. He subsequently became a Group Executive and Corporate Officer in 1995 where he had primary leadership responsibility for Danaher's Environmental and Test and Measurement businesses. In 1999 he was appointed Executive Vice President and became Chief Operating Officer in 2000.

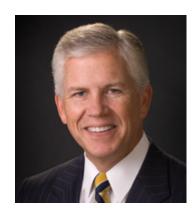
Prior to joining Danaher, Mr. Culp held positions with Accenture.

Mr. Culp is a member of the Board of Visitors and Governors for Washington College and chair of the Board of Trustees for Potomac School. He is also a member of the Business Roundtable and The Business Council.

Mr. Culp earned his B.A. from Washington College and his MBA from Harvard Business School.

## Michael K. Farr President Farr, Miller & Washington

Michael K. Farr is President and majority owner of Farr, Miller & Washington, LLC. He is Chairman of the Investment Committee and is responsible for overseeing the day to day activities of the firm. Prior to starting FM&W, he was a Principal with Alex, Brown & Sons.



Mr. Farr is a paid Contributor for CNBC television and has appeared on The Today Show, Good Morning America, NBC's Nightly News, CNN, BloombergTV, Reuters, and the Nightly Business Report. Mr. Farr is heard on Associated Press Radio, CBS Radio and National Public Radio. And he has been quoted in the Wall Street Journal, Forbes, Fortune, The Washington Post, Businessweek, USA Today, and many other publications. His market blogs can be found on CNBC.com, HuffingtonPost.com and Politico.com. He is a member of the Economic Club of Washington, DC, National Association for Business Economics, The World Presidents' Organization, International Atlantic Economic Society, and The Washington Association of Money Managers. He is the author of A Million Is Not Enough, published by Hachette Book Group USA in 2008, and The Arrogance Cycle, released in September 2011 by Globe Pequot Press. His third book, Restoring Our American Dream: The Best Investment, was released in March of 2013 by Headline Books Inc. and received a Finalist Award from the Next Generation Indie Book Awards in the Current Events/Social Change category.

Mr. Farr is the Chairman of the Sibley Memorial Hospital Foundation. He also serves on the Board of Trustees at Sibley Hospital; he is the former Vice Chairman of the Board of the Salvation Army; he is a former member of the Board of Trustees of Ford's Theatre; he is the former Chairman of the Board of Directors of the Traveler's Aid Society, Nation's Capitol Progress Foundation, and the Paul Berry Academic Scholarship Foundation, as well as a member of the Board of the Neediest Kids. Mr. Farr is a graduate of the University of the South in Sewanee, Tennessee. He is married and has two children.